

## Shriram Life Comprehensive Cancer Care

UIN 128N070V01

A non-linked non-participating protection plan

We work hard to provide the best to our family and aspire to improve our life style. We save money for future liabilities like higher education, marriage and others.

Sometimes uncertainties in family may have financial and emotional impact and needs special arrangements to deal with it.

With increase in diagnosis of cancer now-a-days, it is taking a toll on the financial stability of families. Uncertainties' like Cancer today has greater chances of treatment with advancement in medical treatments. While you take care of your family member Shriram Life provides you the financial aid to ensure that there is no limitation of funds.

### Key Features

- ✓ Easy and convenient process to avail comprehensive cancer cover
- ✓ Two Benefit options to choose from

Plan Option / Benefit during	Initial Stage Cancer	Critical Stage Cancer
Option 1	Lump sum	Lump sum
Option 2	Lump sum	Lump sum + Income Benefit

- ✓ Fixed Benefit on diagnosis of Cancer
  - ✓ Initial Stage: 25% of the sum assured on diagnosis of Initial stage of the cancer
  - ✓ Critical Stage: 100% of Sum Assured (less payments made if any for Initial stage cancer) on diagnosis of Critical Stage of Cancer.
- ✓ In addition, a monthly income benefit of 2% of the sum assured from the date of critical stage cancer for a period of 5 years if Option 2 is chosen
- ✓ Tax benefits towards the premium you pay as per extant tax laws

Eligibility Conditions	Limit
<b>Age at entry</b>	<b>Minimum</b> - 18 years (as on last birthday) <b>Maximum</b> - 65 years (as on last birthday)
<b>Maximum Maturity Age</b>	75 years (as on last birthday)
<b>Policy Term</b>	Policy Term is 10 year, 15 year, 20 year.
<b>Premium Paying Term</b>	Premium Paying Term is equal to Policy Term
<b>Premium Payment Mode</b>	Yearly/Half Yearly /Quarterly
<b>Minimum Premium</b>	Rs 500 for all modes
<b>Sum Assured Range</b>	5 lakh to 50 lakhs ( in multiples of 5 Lakhs)
<b>Benefit Options</b>	Two benefit options are available. Option 1: Lumpsum Benefit Option 2: Lumpsum + Monthly income Benefit

**Benefit on diagnosis of Initial Stage Cancer:**

Applicable for Option 1 and Option 2

- 25% of Sum Assured is paid if the life assured is diagnosed with Initial stage cancer and
- Future premiums falling due from the date of diagnosis will be waived for a period of 3 years or till the end of the policy term, whichever is earlier.

The policy shall be continued with cover for critical stage cancer for the balance policy term

**Benefit on diagnosis of Critical Stage Cancer:**

Under Option 1

- 100% of Sum Assured (less amount already paid during the policy term, if any) is paid if the life assured is diagnosed with Critical stage cancer and the policy shall be terminated.

Under Option 2

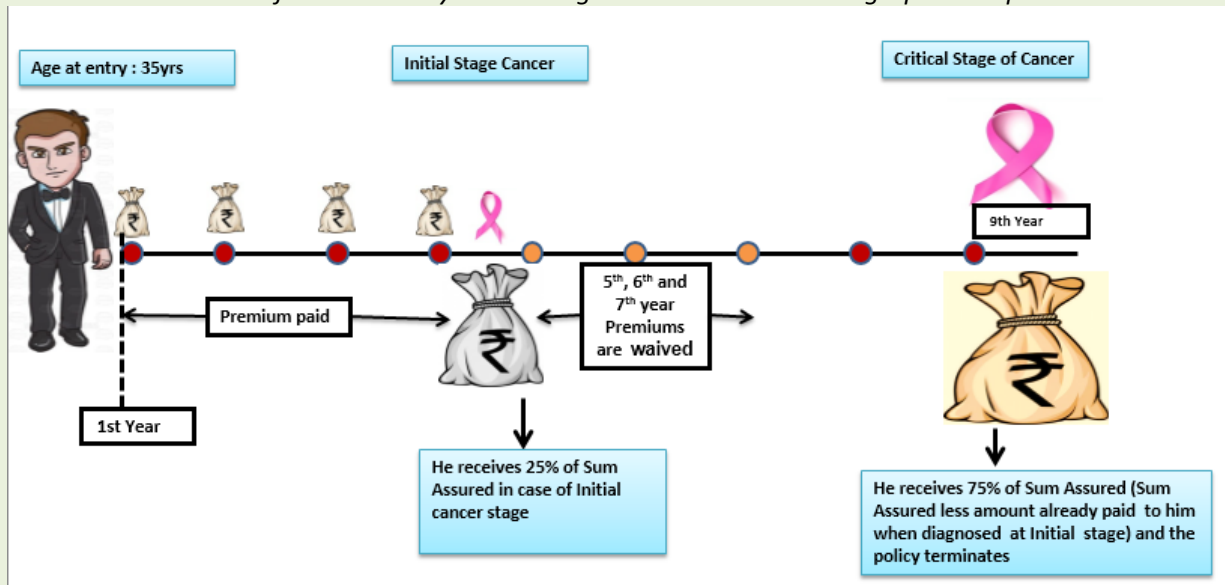
- 100% of Sum Assured (less amount already paid during the policy term, if any) is paid if the life assured is diagnosed with Critical stage cancer and the cover will cease.
- In addition to the amount paid in lump sum, a monthly income of 2% of Sum Assured is paid for a period of five years from the date of diagnosis of critical stage cancer.
- Any arrear of monthly payments due from the date of diagnosis to the date of intimation will be paid as lump sum.
- If the life assured dies during the payment of monthly income, all outstanding monthly payments shall be paid as scheduled to the nominee or beneficiary as applicable.
- The policy will be terminated only on payment of last monthly income benefit.

## How it Works

### Scenario - 1

Mr. Suraj, aged 35 years, non-smoker, buys Shriram Life Comprehensive Cancer Care Insurance plan for regular premium payment option of 10years. The coverage option chosen by him was Option 1. He was diagnosed with Initial Stage Cancer after paying premium for 4 years & later was diagnosed with Critical stage of Cancer in 9th<sup>th</sup> Policy Year.

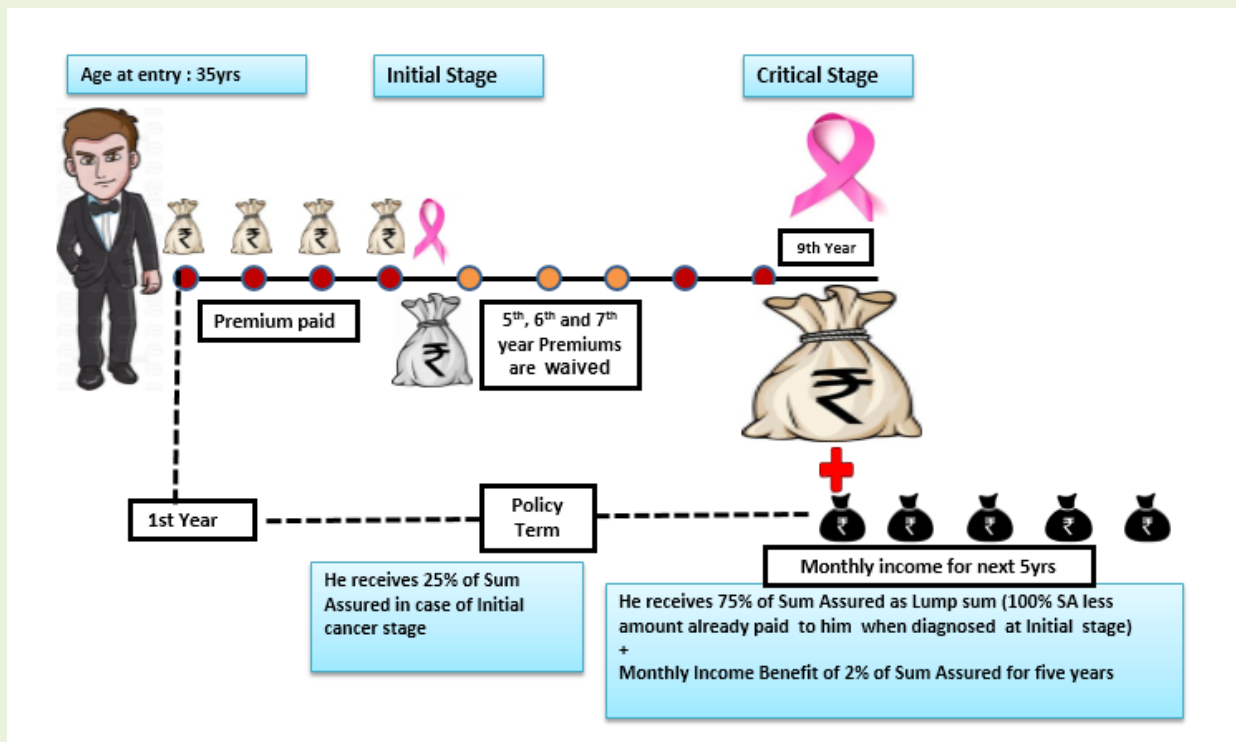
Let us look at the benefits received by him through the below illustrated graphical representation.



### Scenario -2

Mr. Suraj, aged 35 years, non-smoker, buys Shriram Life Cancer Care Insurance plan for regular premium payment option of 10years. The coverage option chosen by him was Option 2. He was diagnosed with Initial Stage Cancer after paying premium for 4 years & later was diagnosed with Critical stage of Cancer in 9th<sup>th</sup> Policy Year. The following are the benefits received by him.

Let us look at the benefits received by him through the below illustrated graphical representation.



### Waiting Period

The waiting period of 180 days is applicable from the date of inception or the date of revival whichever later.

No benefit will be payable if there is diagnosis of any stage of cancer (i.e. initial or critical stage cancer) within 180 days from either the date of inception of the policy or date of revival whichever is later subjected to the following conditions. In such cases, the premiums paid by policyholder will be refunded and policy will be terminated.

In case of revivals, the waiting period of 180 days will not apply if

- The period of lapse is less than 60 days, and
- The waiting period of 180 days has already been completed under the policy.

### Survival Period

7 days between the date of diagnosis of a condition and the date of the eligibility for a benefit payment would be applicable i.e. the life assured should have survived for a period of at least 7 days from the date of diagnosis to be accepted as a valid claim.

### Loans

Loan facility is not available under this plan

### Surrender Value

No surrender value is applicable under the plan

### Grace period

Grace period is allowed for payment of premiums. If the premiums are not paid within the due date, the policyholders are allowed to pay premiums within 30 days from the date of first unpaid premium.

If a valid claim arises under the policy during the grace period, but before the payment of due premium, the claim will be honored and the benefit shall be paid after deducting the said unpaid premium as also the unpaid premiums falling due before the next policy anniversary.

If the policy is in force and in case of valid claim, the benefit shall be paid after deducting all unpaid premiums due falling before the next policy anniversary.

### Lapse

In the event of non- payment of due premiums before the expiry of the grace period the policy will lapse. The cover will cease and no benefits will be payable.

### **Revival / Reinstatement Period**

A lapsed policy can be revived with in a revival period of two years from the date of first unpaid premium as per Board approved underwriting policy by paying all outstanding premiums (from date of first unpaid premium to date of revival) together with interest at a rate as approved by IRDAI. The revival interest rate shall be changed in future only after prior approval from IRDAI.

### **Renewal of policy**

If the policyholder has successfully completed the original term of the policy without any critical stage cancer claim, then the policyholder has the option to renew the policy within 30 days from the date of expiry of original policy term. Please refer to policy document for more information.

### **Free Look Period**

On receipt of Policy document, the Policyholder should review the Terms and Conditions of the Policy. In case Policyholder is not satisfied with Terms and Conditions as stated in the Policy, he has an option to return the Policy to the Company within 30 days of its receipt, with a written request for cancellation, stating reasons for the same. On such cancellation of the Policy, the Company will refund the premium after deducting stamp duty charges.

### **Premium Guarantee**

The premiums are guaranteed for a period of three years from the date of issuance of policy. Upon the completion of three policy years, the premiums may be revised subject to IRDAI's prior approval. Any revision in the premium rates shall be notified to policyholder at least three months prior to the date of such revision. Premium rates, if revised, shall be guaranteed to the policyholder for a subsequent period of three years from the date of revision. Premium revision will be based on overall claims experience and not on individual claims experience basis.

### **Premium rebates/discounts**

The discounts are offered for high sum assured policies in the form of lower premiums. The separate premium rate tables are applicable for different sum assureds.

### **Rebates/charges for different modes**

The charges for different modes are given below.

Where premium are paid in other than yearly mode, the annual premium will be multiplied by the appropriate modal factor as shown below:

Mode	Half Yearly	Quarterly
Factor	0.5076	0.2557

### **Portability**

The policy is portable and policyholder can initiate action to approach another insurer well before the renewal date to avoid any break in the policy coverage.

“Portability” means the right accorded to an individual health insurance policyholder (including family cover), to transfer the credit gained for pre-existing conditions and time bound exclusions, from one insurer to another or from one plan to another plan of the same insurer.

### **Nomination**

Provided the policyholder is the life assured, he / she may, at any time before the policy matures for payment, nominate a person or persons as per Sec 39 of the Insurance Act 1938 as amended from time to time, to receive the policy benefits in the event of valid claim. Where the nominee is a minor, the policy holder shall also appoint a person to receive the policy monies during the minority of the nominee.

### **Assignment**

Assignment is transferring the title and rights of policy absolutely or conditionally. Assignment of the policy may be made as per Section 38 of The Insurance Act, 1938 as amended from time to time by an endorsement upon the policy itself or by a separate instrument.

### **Definition of Initial Stage/ Critical Cancer**

#### **Initial Stage**

The diagnosis of any of the listed below conditions must be established by histological evidence and be confirmed by an independent Medical Practitioner who is an Oncologist.

#### **Carcinoma in-situ**

Carcinoma-in-situ means the presence of malignant cancer cells that remain within the cell group from which they arose. It must involve the full thickness of the epithelium but does not cross basement membranes and it does not invade the surrounding tissue or organ. The diagnosis of which must be positively established by microscopic examination of fixed tissues.

#### **Prostate Cancer – early stage**

Early Prostate Cancer that is histologically described using the TNM classification as T1N0M0 with a Gleason Score 2 (two) to 6(six).

#### **Thyroid Cancer – early stage**

All thyroid cancers that are less than 2.0 cm and histologically classified as T1N0M0 according to TNM classification.

#### **Bladder Cancer – early stage**

All tumours of the urinary bladder histologically classified as TaN0M0 according to TNM classification.

#### **Chronic Lymphocytic Leukaemia – early stage**

Chronic Lymphocytic Leukaemia categorized as stage 0 (zero) to 2 (two) as per the Rai classification.

#### **Cervical Intraepithelial Neoplasia**

Severe Cervical Dysplasia reported as Cervical Intraepithelial Neoplasia 3 (CIN3) on cone biopsy.

The following are specifically excluded from all early cancer benefits:

- All tumours which are histologically described as benign, borderline malignant, or low malignant potential
- Dysplasia, intra-epithelial neoplasia or squamous intra-epithelial lesions
- Carcinoma in-situ of skin and Melanoma in-situ
- All tumours in the presence of HIV infection are excluded
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond
- Malignant melanoma that has not caused invasion beyond the epidermis

The following are excluded:

- All tumours which are histologically described as benign, borderline malignant, or low malignant potential
- Dysplasia, intra-epithelial neoplasia or squamous intra-epithelial lesions
- Carcinoma in-situ of skin and Melanoma in-situ
- All tumours in the presence of HIV infection are excluded
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond

- Malignant melanoma that has not caused invasion beyond the epidermis

### **Critical Stage**

A malignant tumour characterized by the uncontrolled growth and spread of malignant cells with invasion and destruction of normal tissues. This diagnosis must be supported by histological evidence of malignancy-. The term cancer includes leukaemia, lymphoma and sarcoma.

The following are excluded:

- All tumours which are histologically described as carcinoma in situ, benign, pre-malignant, borderline malignant, low malignant potential, neoplasm of unknown behaviour, or non-invasive, including but not limited to: Carcinoma in situ of breasts, Cervical dysplasia CIN-1, CIN -2 and CIN-3.
- Any non-melanoma skin carcinoma unless there is evidence of metastases to lymph nodes or beyond;
- Malignant melanoma that has not caused invasion beyond the epidermis
- All tumours of the prostate unless histologically classified as having a Gleason score greater than 6 or having progressed to at least clinical TNM classification T2N0M0
- All Thyroid cancers histologically classified as T1N0M0 (TNM Classification) or below
- Chronic lymphocytic leukaemia less than Rai stage 3
- Non-invasive papillary cancer of the bladder histologically described
  - as TaN0M0 or of a lesser classification,
  - All Gastro-Intestinal Stromal tumours histologically classified as T1N0M0 (TNM Classification) or below and with mitotic count of less than or equal to 5/50 HPFs.
  - All tumours in the presence of HIV infection

### **Other Conditions**

a) Any claim admitted under Initial Stage Cancer will not entitle the life assured to make another claim under the Initial Stage of same or any other Cancer over the lifetime of the life assured.

b) If the life assured claims for different stages of the same Cancer at the same time, the benefit will only pay the higher claim which is admitted under the policy.

c) If there is more than one Cancer diagnosed in an event, the Company will only pay one benefit. That benefit will be the amount relating to the stage of Cancer which has the highest benefit amount.

### **General Exclusions**

The benefit will not be payable under any stage of Cancer if the covered conditions result directly or indirectly from any of the following sources:

(a) For any medical conditions suffered by the life assured or any medical procedure undergone by the life assured if that medical condition or that medical procedure was caused directly or indirectly by Acquired Immunodeficiency Syndrome (AIDS), AIDS related complex or infection by Human Immunodeficiency Virus (HIV);

(b) Pre-existing condition which is a cancer condition (primary or metastatic) or pre-cancerous condition or related condition(s) for which Life Insured was diagnosed, and/or received medical advice/treatment within 48 months prior to the first policy issued by the insurer and renewed continuously thereafter, where metastatic cancer is defined as spread of cancer from one part of the body to another part of the body;

(c) For any medical condition or any medical procedure arising from the donation of any of the life assured's organs;

(d) For any medical conditions suffered by the life assured or any medical procedure undergone by the life assured, if that medical condition or that medical procedure was caused directly or indirectly by alcohol or drug abuse, unless prescribed by a medical practitioner.

(e) For any medical condition or any medical procedure arising from nuclear contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature.

### **Termination of the policy**

The Policy will terminate immediately upon the occurrence of any of the following events, whichever is earliest:

- a) On the expiry date of the policy provided the policy is not renewed;
- b) On payment of the Critical Stage Cancer benefit;
- c) On cancellation of the policy by the life assured or insurer;

#### **Tax Benefit**

Tax benefits under this plan are available as per the provisions of the Income tax Act. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

#### **Goods and Services Tax:**

All Premiums are subject to applicable taxes, cesses and levies which shall be paid by you along with the Premium. If any additional Taxes /Cesses /Levies are imposed by any statutory or administrative body of this country under this Policy, the Company reserves the right to claim the same from policyholder”.

#### **Fraud or misrepresentation**

In case of fraud or misrepresentation, action shall be initiated in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

#### **Additional Information:**

##### **Section 41 of the Insurance Act, 1938 as amended from time to time**

No person shall allow, or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses, or tables of the insurer.

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

##### **Section 45 of the insurance Act, 1938as amended from time to time**

- (1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.
- (2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud.  
Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.
- (3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to



suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policy holder is not alive.

- (4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based:

Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

#### How to contact us:

You can reach us in the following ways



**Branches** :You can visit your nearest branch offices for details.List of our brancnes is available in our website [www.shriramlife.com](http://www.shriramlife.com)



**Phone**: Call our country wide toll free number : 1800 3000 6116

**@E-mail** : You can e-mail us at [customercare@shriramlife.in](mailto:customercare@shriramlife.in)



**Website** :Visit us at [www.shriramlife.com](http://www.shriramlife.com)



**SMS**:You can SMS 'SHRIRAMLIFE'<msg>to **56263**. Our customer care executive will call you and give the complete details.



**Write** :You can write to us at SHRIRAM LIFE INSURANCE COMPANY LIMITED Plot No. 31-32, Ramky Selenium, Financial District, GachiBowli, Hyderabad, A.P-500032.

#### About the Company

With a pan India presence with over 500 offices, Shriram Life is your trusted partner for prosperity. At Shriram life we strive to provide our customers with elegant solutions tailored to individual needs.

ARN: SLIC/BROC/OCT 2017/44

**IRDA Regn No. 128**

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/ FRAUDULENT OFFERS**

IRDAI clarifies to public that

- **IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums**
- **IRDAI does not announce any Bonus**

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.

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