



SHRIRAM LIFE INSURANCE COMPANY LTD

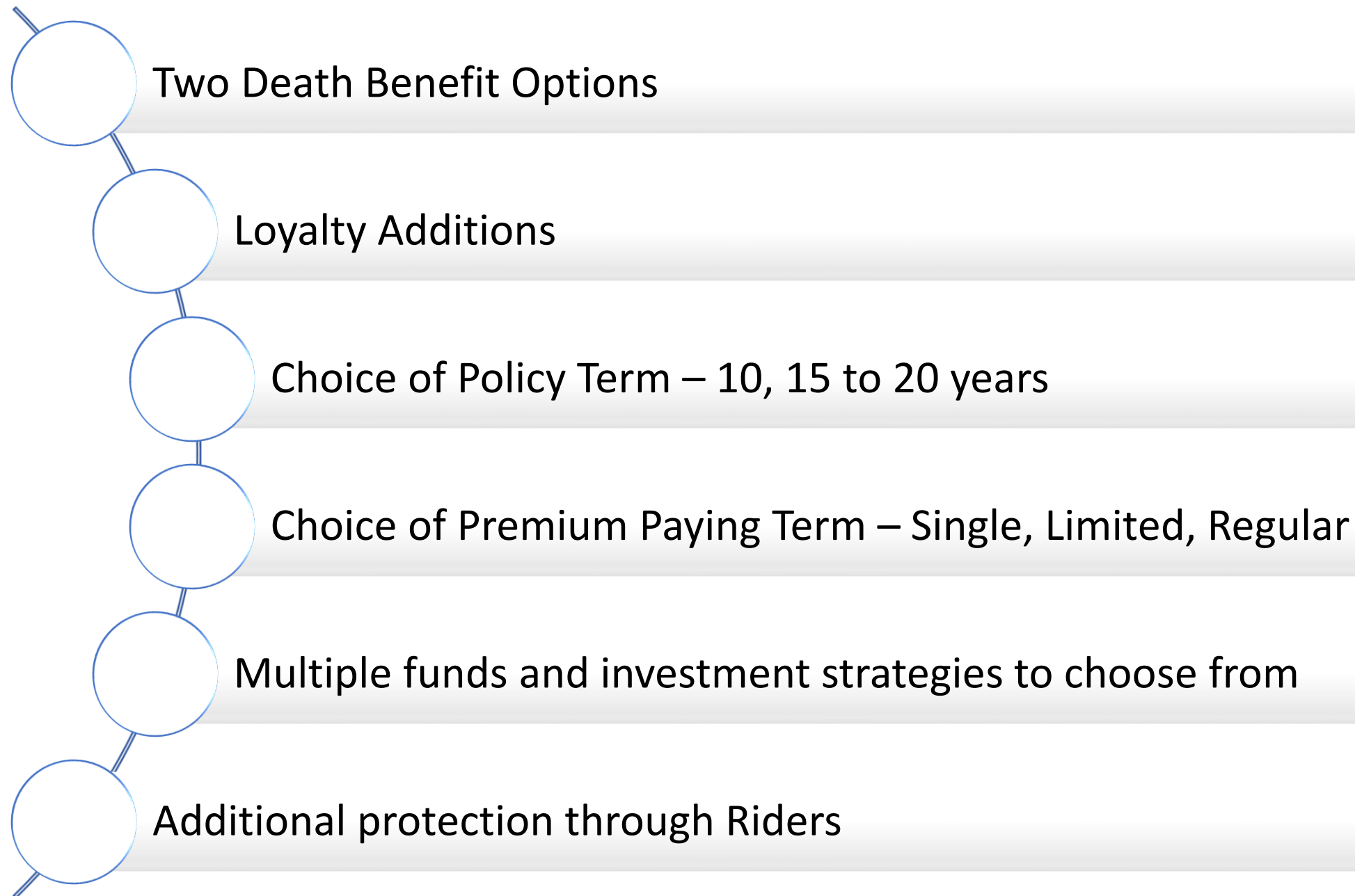
SHRIRAM LIFE GROWTH PLUS V03

UIN: 128L066V03

(A Unit-linked non-participating Life Insurance Plan)



Key features



Plan Eligibility:

Eligibility Conditions	Limits
Age at Entry	30 days to 60 years (age last birthday)
Exit Age	Maximum - 70 years (age last birthday)
Policy Term	10/ 15 to 20 years
Premium Paying Term	Limited – 6 Years Regular – Same as policy term Single - Single
Premium Payment Frequency	Regular/Limited: Yearly and Monthly (on NACH mode only.)
Premium	<p>Minimum:</p> <p><u>Single:</u> Rs.50,000 for term 10 years Rs.2,00,000 for term 15 years and above</p> <p><u>Limited:</u> Yearly: Rs.60,000 Monthly: Rs.6,000</p> <p><u>Regular:</u> Yearly: Rs.30,000 Monthly: Rs 3500</p> <p>Maximum: No limit, subject to Board approved underwriting policy.</p>
Sum Assured	<p>Minimum:</p> <p>Single: Rs.62,500 Regular : Rs. 2,10,000 Limited: Rs. 4,20,000</p> <p>Maximum: No limit, subject to Board approved underwriting policy</p>

Benefits

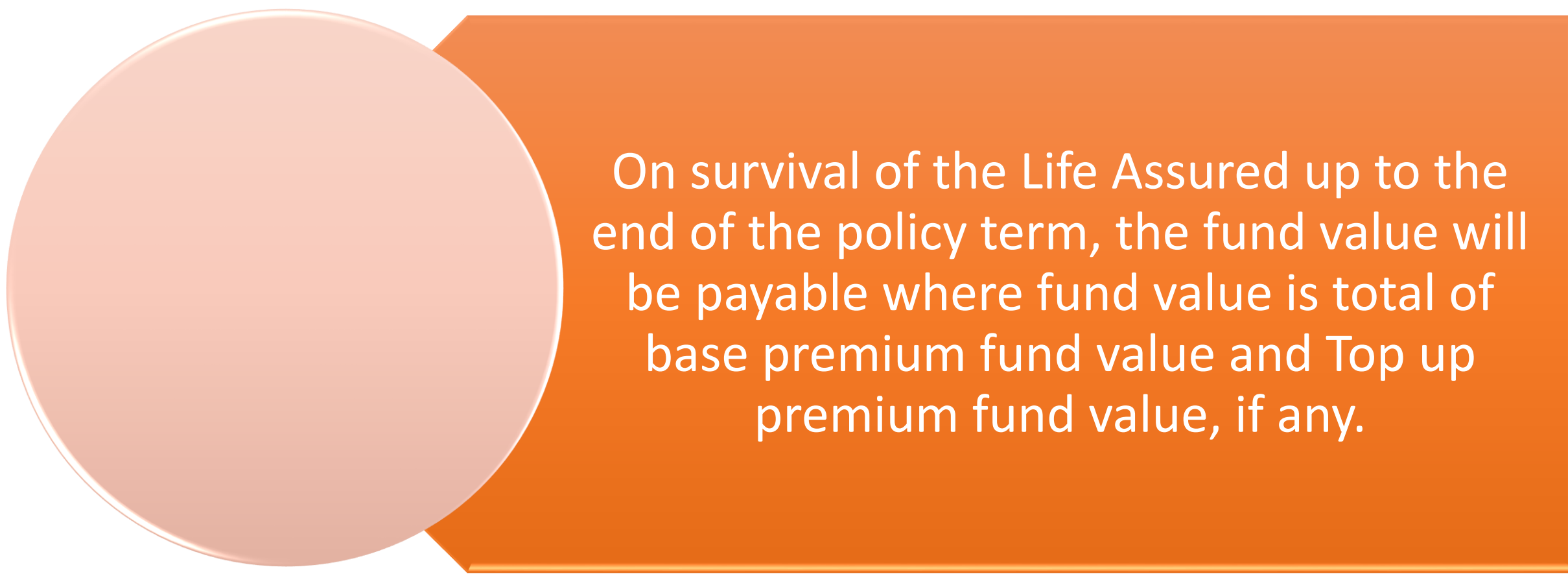
Maturity Benefit

Death Benefit

Loyalty Additions

Riders

Plan Benefits: Maturity Benefit



On survival of the Life Assured up to the end of the policy term, the fund value will be payable where fund value is total of base premium fund value and Top up premium fund value, if any.

Death Benefit

Option I

- Sum Assured Plus top-up sum assured (if any), plus fund value where fund value is total of base premium fund value and top up premium fund value, will be paid to the nominee(s) or beneficiary(ies) and the policy will be terminated

Option II

- In case of death of Life Assured during the policy term, higher of
- Sum Assured (less partial withdrawals#)
- Base premium fund value
- plus
- Higher of
- Top-up Sum Assured
- Top-up premium fund value, will be paid to the nominee(s) or beneficiary(ies) and the policy will be terminated

Under both the options the minimum death benefit shall be at least 105% of the total premiums paid received.

Minimum & Maximum Sum Assured

The sum assured shall be chosen by the policyholder at the time of proposal subject to the minimum and maximum sum assured as mentioned below.

Minimum sum assured:

- For Single Premium Policies: 1.25 times single premium
- For Regular and Limited Premium Policies: 7 times annualized premium

Where Annualized Premium” means the premium amount payable in a year excluding the taxes, rider premiums and underwriting extra premium on riders, if any.

Maximum Sum Assured:

- For Single premium policies: The maximum sum assured varies from 1.25 to 10 times depending on age at entry as per the table below-

Age band	Maximum Sum Assured
Up to 30 years	10
31 to 40 years	5
41 to 50 years	2
51 to 60 years	1.25

For Regular and Limited Premium policies: 10 times the Annualised Premium.

*Maximum sum assured is subject to Board approved underwriting policy

Loyalty Additions

Guaranteed Loyalty additions shall be credited to the base premium fund value of the policy in the form of additional units over the duration of the policy, provided all due premiums payable by the time the loyalty additions are due, are paid in full.

A percentage of average of the daily fund values for the previous three years shall be credited to the policyholder's base premium fund value in the form of additional units at the prevailing NAV from the end of 6th policy year.

The rate of loyalty additions are given in the table mentioned below:

At the end of policy year	Loyalty addition (as % of base premium fund value)
6 to 10	0.10%
11 to last policy year	0.25%

High premium policies are eligible for higher loyalty additions as mentioned below.

At the end of policy year	Loyalty addition (as % of base premium fund value)	
	For annualized premium for Rs 1,00,000 to Rs 1,99,999 and For single premium of Rs 2,00,000 to Rs 4,99,999	For annualized premium for Rs 2,00,000 and above and Single premium for Rs 5,00,000 and above
6 to 10	0.20%	0.40%
11 to last policy year	0.50%	1.00%

The following riders are available for this plan.

- Shriram Accidental Death & Disability Rider - 128A012V01
- Shriram Accidental Death & Disability Income Rider --128A013V01
- Shriram Critical Illness Care Rider –128A014V01

The rider premium will be deducted from the unit fund by cancelling appropriate number of unit at the beginning of each policy month

Minor Lives:

- The life assured whose age is less than 18 years (as age on last birthday) at date of inception of policy shall be considered as minor. In case of minor lives assured, the risk shall be commenced from the date of first policy anniversary. In case of death of minor life assured in the first policy year fund value will be paid to the policyholder and the policy will be terminated. The policy shall be vested automatically on the date on which the life assured attains majority

Suicide Clause

- In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable the nominee(s) or the beneficiary(ies) of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further, any charges other than Fund Management Charges (FMC) recovered subsequent to the date of death shall be added back to the fund value as available on the date of intimation of death

Surrender Value

- Upon surrender of the policy (after lock-in-period) the fund value as on the date of surrender will be paid to the policyholder immediately and the policy will be terminated.

Grace period

- The grace period is 30 days for payment of yearly premium and 15 days for payment of monthly premium from the due date of premium. If death occurs during this period, the policy will be treated as in force policy and the death benefit shall become payable.

Other Features & Benefits

Revival Period:

- A lapsed policy can be revived with in a revival period of three years from the date of first unpaid premium as per Board approved underwriting policy

Unit Pricing

- The NAV of the segregated fund shall be computed as
- $\text{Market value of investment held by the fund} + \text{value of current assets} - (\text{Value of current liabilities and provisions, if any}) / \text{No. of units existing on valuation date (before creation / redemption of units)}$

Free Look:

- The policy holder has a period 15 days from the date of receipt of the policy document to review the terms and conditions of the policy



**Thank
You**
