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# Shriram Life Wealth Plus

## UIN - 128L036V03

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# Shriram Wealth Plus

Multiple funds and investment strategies to choose from

Choice of Premium Payment Terms – Regular or Limited

Choice of Policy Term – 10,15 to 20 years

Additional protection through Riders

# Shriram Wealth Plus

## Benefits payable under this plan

### Death Benefit:

- In case of death of Life Assured during the policy term:
- Sum Assured along with top-up sum assured (if any), base premium fund value and top-up premium fund value (if any) will be paid to the nominee(s) or beneficiary(ies) and the policy will be terminated.
- The minimum death benefit shall be at least 105% of the total premiums received.
- In case of death of minor life assured in the first policy year total fund value will be paid to the policyholder and the policy will be terminated.
- The sum assured shall be chosen by the policyholder at the time of proposal
- # The partial withdrawals made during the two-year period immediately preceding the death of the life assured will be reduced from the death benefit.

### Maturity Benefit:

- If the life assured survives till the end of the policy term, the total fund value will be payable.
- Base premium fund value is fund value built up from base premiums chosen by the policyholder at the time of inception
- Top-up premium fund value is fund value built up from top-up premiums
- Total fund value is the sum of base premium fund value and top-up premium fund value.
- Total premiums paid includes the top-up premiums paid
- $\text{Fund value} = \text{Number of units in credit multiplied by the applicable NAV}$

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Eligibility Conditions	Limits
Age at entry	7 years to 60 years (last b'day)
Max Maturity age	70 years last birthday
Policy Term	10, 15 years to 20 years
Regular Premium Paying Term	Same as Policy Term
Limited Premium Paying Term	5 yrs/10 yrs/15/yrs
Mode of Premium payment	Yearly/Half-Yearly/Quarterly/Monthly
Minimum Instalment	Annual - 12000, Half Yearly-7500, Quarterly - 5000 Monthly - 2000

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## Top-Up Premium

- ❑ Top up premiums are not permitted during the last 5 years of the policy.
- ❑ Each top up shall have insurance cover at 125% of the top up premium
- ❑ Top up once paid, cannot be withdrawn for a period of 5 years from the date of payment

## Switching

- ❑ Policy holder can switch units from one fund to another by filing application

## Alterations

- ❑ Allowed are Reduction in Sum Assured without changing the premium
- ❑ Alteration fee of Rs.200 will be charged by cancellation of units
- ❑ Addition of riders during the policy term
- ❑ Rider charge will be levied by canceling appropriate number of units from fund.

## Partial withdrawal

- ❑ Allowed after 5 years of commencement
- ❑ Minimum value of partial withdrawal should be at least Rs.10,000/-
- ❑ A Charge of Rs.250/- per withdrawal is charged

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## Loans: Not allowed

## Free Look Period:

The policyholder has a period of 15 days from the date of receipt of the policy document to review the terms and conditions of the policy and where the insured disagrees to any of those terms or conditions, he has the option to return the policy stating the reasons for his objection. He will be entitled to an amount which shall at least be equal to non-allocated premium plus charges levied by cancellation of units plus fund value at the date of cancellation less expenses incurred by the insurer on medical examination, if any, and stamp duty charges

## Suicide:

In case of death due to suicide within 12 months from the date of commencement of the policy or from the date of revival of the policy, as applicable the nominee(s) or the beneficiary(ies) of the policyholder shall be entitled to the fund value, as available on the date of intimation of death. Further, any charges other than Fund Management Charges (FMC) and guarantee charges recovered subsequent to the date of death shall be added-back to the fund value as available on the date of intimation of death.

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## ❖ **Tax Benefits:**

- ❖ Tax benefits may be available as per prevailing tax laws. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

## ❖ **Taxes (GST):**

- ❖ Charges levied on the policy are subject to applicable taxes, cesses and levies which shall be deducted from the unit fund. If any additional Taxes /Cesses /Levies are imposed by any statutory or administrative body of this country under this Policy, the Company reserves the right to deduct the same from the unit fund”.

## ❖ **Surrender Value:**

- ❖ Upon surrender of the policy (after lock-in-period) the fund value as on the date of surrender will be paid to the policyholder immediately.

# Shriram Wealth Plus

## Sales Pitch

Suitable product for Regular Premium flexible PPT and Mode

Long term year product. Customer to stay in the product for 10 – 25 years to maximise benefits

Market linked investment – SIP Mode on Monthly have benefits of market Returns

Top up available

Ideally suited for Non salaried class, Agriculturist, Businessmen, SMEs ,who get seasonal high income



Shriram Wealth Plus

**THANK YOU**

**HAPPY  
SELLING....**