

Shriram Life Comprehensive Cancer Care Plan

A Non-Linked Non-Participating Protection plan

UIN - 128N070V01

Key Features

- Easy and convenient process to avail comprehensive cancer cover
- Two Benefit options to choose from

Plan Option / Benefit during	Initial Stage Cancer	Critical Stage Cancer
Option 1	Lump sum	Lump sum
Option 2	Lump sum	Lump sum + Income Benefit

- ✓ Fixed Benefit on diagnosis of Cancer
- ✓ Initial Stage: 25% of the Sum Assured on diagnosis of Initial Stage Cancer
Critical Stage: 100% of Sum Assured (less payments made if any for Initial Stage Cancer) on diagnosis of Critical Stage of Cancer.
- ✓ In addition, a monthly income benefit of 2% of the Sum Assured from the date of Critical Stage Cancer for a period of 5 years if Option 2 is chosen

Eligibility

Eligibility Conditions	Limit
Age at entry	Minimum - 18 years (as on last birthday) Maximum - 65 years (as on last birthday)
Maximum Maturity Age	75 years (as on last birthday)
Policy Term	Policy Term is 10 year, 15 year, 20 year.
Premium Paying Term	Premium Paying Term is equal to Policy Term
Premium Payment Mode	Yearly/Half Yearly /Quarterly
Minimum Premium	Rs 500 for all modes
Sum Assured Range	5 lakh to 50 lakhs (in multiples of 5 Lakhs)
Benefit Options	Two benefit options are available. Option 1: Lump sum Benefit Option 2: Lump sum + Monthly income Benefit

Benefits

Benefit on diagnosis of Initial Stage Cancer:

- Applicable for Option 1 and Option 2
- 25% of Sum Assured is paid if the life assured is diagnosed with Initial Stage Cancer and
- Future premiums falling due from the date of diagnosis will be waived for a period of 3 years or till the end of the policy term, whichever is earlier.
- The policy shall be continued with cover for Critical Stage Cancer for the balance policy term

Benefit on diagnosis of Critical Stage Cancer:

- Under Option 1
 - 100% of Sum Assured (less amount already paid during the policy term, if any) is paid if the life assured is diagnosed with Critical Stage Cancer and the policy shall be terminated.
- Under Option 2
 - 100% of Sum Assured (less amount already paid during the policy term, if any) is paid if the life assured is diagnosed with Critical Stage Cancer and the cover will cease.
 - In addition to the amount paid in lump sum, a monthly income of 2% of Sum Assured is paid for a period of five years from the date of diagnosis of Critical Stage Cancer.
 - Any arrear of monthly payments due from the date of diagnosis to the date of intimation will be paid as lump sum.
 - If the life assured dies during the payment of monthly income, all outstanding monthly payments shall be paid as scheduled to the nominee(s) or beneficiary(ies) as applicable.
 - The policy will be terminated only on payment of last monthly income benefit.

Terms & Conditions

Free Look Period

- The policyholder has a period 30 days from the date of receipt of the policy document to review the terms and conditions of the policy and where the insured disagrees to any of those terms or conditions, he has the option to return the policy stating the reasons for his objection, when he shall be entitled to a refund of the premium paid, subject only to a deduction of a proportionate risk premium for the period on cover and the expenses incurred by the Company on medical examination of the proposer, if any and stamp duty charges.
- A request received by the Company for free look cancellation of the policy shall be processed and premium shall be refunded within 15 days of receipt of the request.
- For any delay, the Company shall pay penal interest at a rate, which is 2% above bank rate from the date of request or last necessary document if any whichever is later, from the insured/claimant as stated above.

Alterations

- Alteration of Premium Payment Frequency is allowed under this plan.

Tax Benefits

Tax benefits may be available as per prevailing tax laws. Tax benefits are subject to changes according to the tax laws from time to time; please consult your tax advisor for details.

Terms & Conditions

Taxes (GST)

- Premiums are exclusive of taxes.
- All Premiums are subject to applicable taxes, cesses and levies which shall be paid by you along with the Premium. If any additional Taxes /Cesses /Levies are imposed by any statutory or administrative body of this country under this Policy, the Company reserves the right to claim the same from policyholder.

Nomination

- The life assured, where he is the policyholder, can at any time during the policy term make a nomination as per Section 39 of Insurance Act, 1938 as amended from time to time to receive benefits in the event of his death. Where the nominee is a minor, the policyholder shall also appoint a person to receive the policy monies during the minority of the nominee.

Assignment

- Assignment is transferring the title and rights of policy absolutely or conditionally. Assignment of the policy may be made as per Section 38 of The Insurance Act, 1938 as amended from time to time by an endorsement upon the policy itself or by a separate instrument.

Fraud or misrepresentation

- In case of fraud or misrepresentation, action shall be initiated in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

THANK YOU.....