



Shriram Life Smart Protection Plan UIN 128N069V02



Shriram Life Smart Protection Plan

Key Features:

- Annual premium as low as Rs 2,000
- Long term cover of up to 30 years
- Option to avail enhanced protection
 - Silver Option: Life Cover
 - Gold Option: Life Cover + with in-built Accidental Death Benefit
 - Diamond Option: Life Cover + with in-built Critical Illness Benefit

Shriram Life Smart Protection Plan

Eligibility Criteria		Limits			
Age at Entry	Minimum: 18 years (age last birthday) Maximum: 65 years (age last birthday)				
Maximum Maturity Age	75 years (age last birthday)				
Policy Term	Minimum: 10 years Maximum: 30 years (Policy term shall be in multiples of 5 years)				
Premium Paying Term	Same as policy term				
Premium Payment Mode	Yearly, Half Yearly, Quarterly, Monthly				
Modal Factors					
	Mode	Half yearly	Quarterly	Monthly	
	Modal Factor	0.5076	0.2557	0.0857	
Minimum Premium	Yearly - Rs 2,000 Half yearly – Rs. 1,200 Quarterly – Rs. 600 Monthly – Rs. 400				
Sum Assured Range	Minimum : Rs. 1,00,000 Maximum: Rs. 14,00,000 subject to Board approved underwriting policy. (Sum assured shall be in multiples of Rs. 1 lakh only)				

Benefits

Maturity Benefit

There is no maturity benefit under this plan

Death Benefit

In case of death of the life assured within the policy term, provided the policy is in force

Death Benefit Options

- “Death Sum Assured” is paid to the nominee and the policy terminates.

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- a. If death occurs first: “Death Sum Assured” is paid to the nominee and the policy terminates
- b. If Critical Illness occurs first: On first diagnosis of any of the covered critical illnesses, a critical illness benefit of 25% of Sum Assured is paid and the policy continues for life cover only till the end of the policy term. On death of the life assured during the rest of the policy term “Death Sum assured” less the critical illness benefit already paid will be paid and the policy terminates

Silver



Gold



Diamond



“Death Sum Assured” is paid to the nominee and the policy terminates.

- 10 times the Annualized Premium
- 105% of All Premiums Paid

Terms & Conditions

Grace period

A grace period of 30 days for yearly, half yearly and quarterly mode and 15 days for monthly mode from the premium due date will be allowed for payment of premium. The policy will remain in force for all policy benefits during the grace period.

If death occurs during the grace period, the life cover will be available and the death benefit shall be paid by deducting the unpaid premium.

Lapse

If the due premium remains unpaid at the end of the grace period the policy shall lapse and no life cover will be provided.

If the policy is not revived during the revival period of five years, the plan will be compulsorily terminated.

Revival Period

A lapsed policy may be revived within a period of five years from the due date of first unpaid premium. The revival will be considered on receipt of

- A written application from the policyholder along with the proof of continued insurability of the life assured as specified by the Company from time to time and
- On payment of all overdue premiums with interest as approved by IRDAI.
- Satisfactory underwriting and health conditions, if necessary

The revival will be effected as per Board approved underwriting policy. The current rate of interest used is 8 % p.a. is subject to change from time to time with prior approval of IRDAI.

Termination of the policy

The policy shall automatically terminate on the earlier occurrence of:

- At the end of revival period if the policy is not revived
- On the plan maturity date
- On death of the life assured

Loans

Loan facility is not available under this plan.

The background is a blue-tinted photograph of a cityscape, featuring several modern high-rise buildings and a complex multi-level highway interchange. A bright yellow circle is centered on the page, with a solid yellow dot on its left side. The text "Thank You" is written in a bold, white, sans-serif font, centered within the yellow circle.

**Thank
You**
