

BROCHURE

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

SHRIRAM LIFE INSURANCE COMPANY LTD

Shriram Life Insurance Company Ltd is a joint venture of the Shriram Group with Sanlam Life Insurance Company, one of the largest life insurance companies of South Africa.

SHRI LAAB PLUS –UIN 128L017V01

This is a Single Premium unit linked plan which makes large savings to meet specific needs of an individual, besides getting adequate insurance cover, through investment in different types of unit funds. Units in the chosen unit fund will be allotted, and defined charges will be deducted by cancellation of units each year till the policy becomes a claim.

PLAN AT A GLANCE

ELIGIBILITY	
Minimum Age at entry Maximum Age at entry	7 years Age last birthday. 50 years Age last birthday. If the Life Assured is a minor on the date of commencement of the policy, risk cover starts after two years from the date of commencement of policy or from the date the Life Assured attains majority, whichever is earlier.
Minimum single premium	Rs 30000/-
Duration of the plan	15 years (fixed)
Minimum Sum Assured	1,50,000 (5 times the Single Premium)
Maximum Sum Assured	Subject to underwriting considerations.
Death Benefit	Sum Assured and the value of the units in the Life assured's account, is payable to the nominee
Maturity Benefit	On surviving up to the end of the term, value of the units to the credit will be payable.
Settlement Option	On surviving up to the end of the policy term, instead of the maturity value, the Policyholder can opt to withdraw the units in his credit in not more than 5 installments, within a period of five years from the date of maturity, at the prevailing Net Asset Value at the time of each installment.
Premium paying frequency	Single.
Tax Benefits	Under Section 10(10 D) and 80(c) of the Income Tax Act, 1961, as applicable from time to time.
Unique Features	<ul style="list-style-type: none">• Two Investment Fund options: Conservator Gold and Maximus Gold• Option to choose any of the above funds or a combination of the above funds in a fixed percentage.• Partial withdrawals of units after three years have elapsed.

INVESTMENT FUND PORTFOLIO

Name of the fund	Debt	Equity	Short term liquid assets
Conservator Gold	Not less than 97.5%	Nil	Not more than 2.5%
Maximus Gold	Nil	Not less than 97.5%	Not more than 2.5%

Equity comprises of listed equities

Debt comprises of investment in fixed income securities such as Government Bonds, Rated Corporate Bonds (AA and above) etc.

Short-term liquid assets comprise of investment in commercial paper, certificates of deposit, Bank Deposits, Money market instruments.

The value of these investments may go up or down depending upon the performance of the individual investments and market conditions. Consequently, the Net asset value of the fund may go up or down.

Option is given to the policy holder to choose any of the above funds or a combination of the above funds, in a fixed percentage.

- **Objective Of The Funds:**

Conservator Gold : To generate income with reasonable growth.

Maximus Gold : To generate income with high growth.

- **Risk Profile:**

Conservator Gold fund has low risk profile.

Maximus Gold fund has high risk profile.

- The Unit Linked Products are different from the traditional life insurance products and are subject to risk factors.

UNIT PRICE:

The unit price under each fund will be computed as under:

(Market Value of investments held by the fund +/- the expenses incurred in the purchase / sale of the assets + the value of any current assets+ any accrued income net of fund management charges -the value of any current liabilities less provisions, if any)/

(The number of units existing at the valuation date)

CHARGES:

PREMIUM ALLOCATION CHARGES

The Premium allocation charge is an upfront charge and is given below:

5% of the single premium.

The Premium Allocation charge will be charged at the beginning of the first year from the premium.

The following charges will be deducted by cancellation of units on a monthly basis, at the prevailing unit price.

MORTALITY CHARGES:

The annual mortality charges per thousand sum assured for specimen ages for healthy lives are,

Age	10	20	30	40	50
Annual mortality charges	0.50	1.25	1.50	2.60	6.60

SERVICE TAX CHARGES:

The Service tax as per regulations in force from time to time, will be levied on a monthly basis by cancellation of an appropriate number of units from the unit fund account of policy holder at the prevailing unit price.

POLICY ADMINISTRATION CHARGES:

Rs.35 /- per month in the 1st year
 Rs.45/- per month in the 2nd year
 Rs.55/- per month in the 3rd year
 Increased by 3% p.a. for inflation from 4th year onwards, throughout the policy term till the policy becomes a claim.

FUND MANAGEMENT CHARGES:

An Investment management charge as detailed below will be charged by adjustment of the Net Asset Values of the units of the fund on a daily basis.

Fund	Fund Management charges
Conservator Gold	1.25% p.a.
Maximus Gold	2.25% p.a.

SURRENDER CHARGES

Surrender of the policy is allowed after three years have elapsed from commencement of the policy. There is no surrender charge under this policy. However, surrenders are not allowed for minor Lives until they attain majority.

PARTIAL WITHDRAWAL:

Partial withdrawal of units, to the credit, will be allowed after three years have elapsed from the date of commencement. The minimum value of the units withdrawn should be at least Rs.10000/- and this facility is available twice in a year at free of cost. For further withdrawals, a withdrawal charge of Rs.100/- will be levied. At the time of partial withdrawal, the balance fund value after the withdrawal should not fall below Rs.10,000/-.

The sum assured payable on death shall not be reduced at any point of time during the term of the policy except to the extent of partial withdrawals made within two years preceding date of death if death occurs before attaining age 60. Also the sum assured payable on death shall not be reduced at any point of time during the term of the policy except to the extent of all the partial withdrawals made during two year period before attaining age 60 and all partial withdrawals made after attaining age 60, if death occurs after age 60.

Partial withdrawals are not allowed for minor lives until they attain majority.

LOANS:

No loans will be granted under the policy.

TOP UP PREMIUM:

There is no Top up premium option available under this policy

SWITCHING OF FUNDS:

The Policyholder can switch from one fund to another fund out of the funds mentioned above, during the policy term, after the first year. The application for switch should come to the office of the Company where the policy is being serviced, before at least one year from the end of the term of the policy. The policyholder can switch two times in a year without any charge. However, for each additional switch, Rs.100/- will be levied. On receipt of the application, the net asset value of the units in the policyholder's account after deducting the appropriate charges for switches (if any) will be utilized to allocate units in the fund chosen by the policyholder based on the unit price of that particular fund at the time of switch.

In respect of Premiums/Funds switches received up to 3 p.m. by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the day on which premium is received shall be applicable.

In respect of premiums / funds switches received after 3 p.m. by the insurer along with a local cheque or a demand draft payable at par at the place where the premium is received, the closing NAV of the next business day shall be applicable.

OCCUPATION EXCLUSIONS:

Hazardous occupations such as steeple chasing, sea diving, mountaineering, hunting, and racing of any kind will not be accepted for Basic cover as well as for Riders. However, there are no restrictions on travel and future occupation.

The policyholder has got the option to choose the following Riders to be attached to the policy.

ACCIDENT SHIELD RIDER

Benefit :In the event of the death of the life assured due to an accident or in the event of the life assured becoming totally and permanently disabled due to an accident within the policy term, sum assured under the rider will become payable.

The death due to an accident is defined as that which caused by violent, accidental, and external and visible means and independently of any physical or mental illness. Accidental injuries, solely, directly and independently of all other causes resulting in death of the life assured within 180 days from the date of accident, shall be considered as death due to accident.

The disability referred above should be disability, which is the result of an accident and must be total and permanent and such that the life assured then or at a later date, shall not undertake any work, occupation or profession to earn or obtain any wages or compensation or profit. Accidental injuries, excluding due to other causes and with in 180 days from the date of accident result in irrevocable loss of the entire eye sight of both eyes or the amputation of both hands above the wrists, or in the amputation of both feet at or above the ankles or in the amputation of one hand at or above the wrist and one leg at or above the ankle, shall be deemed to be total and permanent disability.

FAMILY INCOME BENEFIT RIDER

Benefit: In the event of the death of the life assured due to an accident or in the event of the life assured becoming totally and permanently disabled due to an accident within the policy term, 1% of sum assured under the rider is payable every month immediately from the end of month of accident for a guaranteed period of 10 years or till the end of the policy term whichever is higher.

The death due to an accident is defined as that which caused by violent, accidental, and external and visible means and independently of any physical or mental illness. Accidental injuries, solely, directly and independently of all other causes resulting in death of the life assured within 180 days from the date of accident, shall be considered as death due to accident.

The disability referred above should be disability, which is the result of an accident and must be total and permanent and such that the life assured then or at a later date, shall not undertake any work, occupation or profession to earn or obtain any wages or compensation or profit. Accidental injuries, excluding due to other causes and with in 180 days from the date of accident result in irrevocable loss of the entire eye sight of both eyes or the amputation of both hands above the wrists, or in the amputation of both feet at or above the ankles or in the amputation of one hand at or above the wrist and one leg at or above the ankle, shall be deemed to be total and permanent disability.

ELIGIBILITY CONDITIONS FOR RIDERS:

CONDITION	LIMIT
Minimum Age at entry	18 (age last birthday)
Maximum age at entry	50(age last birthday)
Maximum age at maturity	65 years
Duration	15 years
Annual Premium	Rs 0.90 per thousand SA for Accident Shield Rider. Rs 1.50 per thousand SA for Family Income Benefit Rider

RIDER CHARGES:

The charges for rider together with service tax charge, at the appropriate rate will be collected on monthly basis by cancellation of units at prevailing unit price.

NOTE:

- 1) The sum assured under the rider should be the sum assured under the basic policy subject to a maximum of Rs.25 lakhs under all policies on single life.
- 2) Granting of the disability benefit automatically cancels the accident benefit option under the policy.
- 3) No surrender value or paid up value will be available under the riders.

EXCLUSIONS UNDER RIDERS:

The benefits under the riders are not payable, if total and permanent Disability or death occurs as a result of:

1. Intentional self injury, attempted suicide, insanity, immorality or while the life assured is under the influence of alcohol, drugs or Narcotics
2. An Accident while the life assured is engaged in aviation or aeronautics other than as a fare paying passenger
3. Injuries caused by riots, civil commotion, rebellion, war (whether war is declared or not) invasion, hunting, mountaineering, steeple chasing or racing of any kind.
4. The life Assured committing any breach of law.

SUICIDE:

If the life assured commits suicide, whether sane or insane, within one year from the date of acceptance of the policy, the value of units in life assured's account will be payable. Further, No benefits would be payable under the rider, if the life assured commits suicide during the policy term.

COOLING OFF:

If you are not satisfied with the 'Terms and conditions' of the policy, the policy can be returned to the Company within 15 days from the date of receipt of the policy. However, the company reserves the right to deduct Mortality Charges and rider charge (if any) for the time the company has provided life cover up to the date of cancellation and Medical Examination fees and stamp duty charges for issue of the policy.

For further details, Please contact our Insurance Advisor or our nearest Divisional Office.

ADDRESS:

Shriram Life Insurance Company Ltd.,
3-6-478. Anand Estate, Liberty Road,
Himayat Nagar,
HYDERABAD-500 029, A.P

Extract from section 41 of Insurance Act, 1938

- (1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer: provided that acceptance by an insurance agent of commission in connection with a policy of insurance taken out by himself on his own life shall not be deemed to be acceptance provided the insurance agent satisfies the prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer
- (2) Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to Rs.500/-