

Shriram

Immediate Annuity Plan



Shriram Immediate Annuity Plan (UIN : 128N009V01)

It is a Single premium without profits Annuity plan that provides a series of payments at regular intervals as long as the policyholder survives and returns the purchase price upon death to the nominee.

Eligibility	Persons aged between 40 and 75 years at last birthday
Minimum Purchase Price	Rs.50000/-
Maximum Purchase Price	No Restrictions
Benefits	Annuity will be payable till the annuitant is alive and the purchase price will be returned upon death without interest.
Mode of Annuity Payment	At the end of an year, Half year or quarter after the purchase of annuity.

Paid-up value: The policy does not acquire any paid-up value.

Surrender Value: The policy does not acquire any surrender value. Loans: No loans will be granted under the policy.

Free Look Period: If you are not satisfied with the Terms and Conditions' of the policy, the policy can be returned to the Company within 15 days of receipt together with a request for cancellation. However, the company will deduct stamp duty expense incurred by the company for issue of the policy.

SECTION 41 OF THE INSURANCE ACT 1938:

- No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectus or tables of the insurer.
- Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend up to Rs.500/-

SECTION 45 OF THE INSURANCE ACT 1938:

No Policy of life insurance shall after the expiry of two years from the date on which it was effected, be called in question by an insurer on the ground that a statement made in proposal of insurance or any report of a medical officer or a referee or friend of the insured or in any other document leading to the issue of the policy was inaccurate or false, unless the insurer shows that such statements were on material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

ABOUT THE COMPANY:

A pan India presence with over 200 Offices, **Shriram Life** is your trusted partner for prosperity. At Shriram Life we strive to provide our customers with elegant solutions tailored to individual needs.

For further details, please contact our Insurance Advisor or our nearest Branch Office.



Shriram Life Insurance Company Limited

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SMS "SHRIRAMLIFE" <msg> to 56263



Online Payments

Make your payments online at 'www.shriramlife.in'
Simple and Secure....

Insurance is the subject matter of solicitation.