

(To be filled in by SLIC Official)

**APPLICATION FOR PARTIAL WITHDRAWAL OF UNITS**

Application Reference No:

Policy Number

Name of the Plan/Product: \_\_\_\_\_

Policyholder Name    
 Mr/Mr/Mrs First Name Last Name

Present Address

Contact Numbers     
 City State Pin Code  
 Mobile STD Code Residence / Office

Email (if any)

★ **Payment Mode:** Account Payee Cheque  Demand Draft  (v relevant column) (Bank Charges to issue a DD will be recovered from withdrawal Amount to be paid)

<b>Pay Out Details:</b>	Account Holder Name
	Bank Account No:
	Bank Name & Branch

★ I hereby take the sole responsibility for the correctness of the bank account number and other details of this form. I undertake that, I'll not hold the company responsible in any manner for any transactions affected by the company due to the incorrect bank A/C No: (or) other details stated by me.

★ **Service Request:** As the owner of the above mentioned policy, I authorize Shriram Life Insurance Company Limited to utilize the Partial Withdrawal proceeds amounting to Rs. \_\_\_\_\_/- (in words: \_\_\_\_\_) to adjust the due premium for the policy no's: 1. \_\_\_\_\_, 2. \_\_\_\_\_ & 3. \_\_\_\_\_ for the policy year: 20\_\_ to 201\_\_. For the balance amount of Rs. \_\_\_\_\_/- (in words: \_\_\_\_\_), please issue me an A/c Payee Cheque / D.D as per the option selected above in the payment mode.

★ **Note:** The premiums will be adjusted only against the policies belonging to the above mentioned policyholder. No adjustment will be made against the policies belonging to the family members of the policyholder.

**PARTIAL WITHDRAWAL**

★ I would like to apply for partial withdrawal of units credited to my policy that amounts to the value indicated below. I understand that, I must withdraw a minimum number of units that amounts to Rs.10,000/- and after partial withdrawal atleast an amount equivalent to annual premium should be available in my policy fund till the next renewal premium is paid by the policyholder.

Name of the Fund	% of Withdrawal		Balance after P/W	
	Amount (Rs)	Units	Amount (Rs)	Units
<b>Total (Amount (Rs) / Units)</b>				

**Note:** \*All the columns should be duly filled in by the policyholder.

- ★ Partial withdrawals are applicable only on the Unit Linked insurance products & there will not be any tax deduction on the amount withdrawn.
- ★ Partial Withdrawals are allowed for minor lives only after they attain majority age and a request for transfer of vesting rights from the proposer to the life assured is accepted and officially endorsed by the Shriram Life Insurance Company Limited.
- ★ Partial Withdrawal may have an impact on the Death Benefit / Sum Assured available under a policy as mentioned in the policy document.
- ★ Once partial withdrawal request is submitted, the same cannot be cancelled.
- ★ Surrender charges will be levied on the units to be withdrawn depending on the duration of policy from the date of commencement, if mentioned in the policy document.
- ★ If a minimum of 1 year premium is not maintained in the policy fund after availing the partial withdrawal facility, the policy will lapse immediately.
- ★ In case of assigned policies, partial withdrawal request is accepted only with the consent from the assignee as disclosed in the discharge form.
- ★ As per the operational guidelines, if the application for partial withdrawal is submitted (along with **Policy Bond/Document**) before **3:00pm** on a weekday (Monday to Friday) except holiday, the same day N.A.V will be applicable. For all those application's submitted after 3:00pm on a weekday, the next working/business day's unit value will be applicable.

Signature of the Proposer/Policyholder

Signature of the Assignee (if applicable)

Signature of the Life Assured

Submitted at (Branch Name)

(To be filled in by SLIC Official)

Date: \_\_\_/\_\_\_/\_\_\_ Time:      
 DD / MM / YYYY H H M M

Signature of the Authorized Branch Official \_\_\_\_\_

**ACKNOWLEDGEMENT OF APPLICATION FOR PARTIAL WITHDRAWAL OF UNITS:**

Policy No:  Submitted at Branch: \_\_\_\_\_

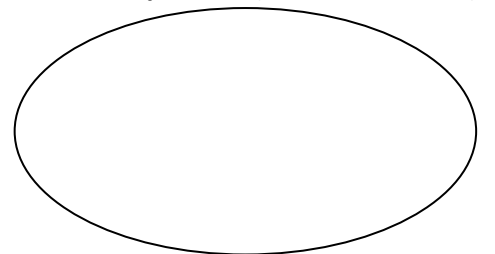
Office Stamp & Seal (with time & date)

Name of the Policyholder: \_\_\_\_\_

Request for Partial Withdrawal:  Units (or) Rs  /- Plan: \_\_\_\_\_

Date: \_\_\_/\_\_\_/\_\_\_ Time:      
 D D / M M / Y Y Y Y H H M M

Received By: \_\_\_\_\_  
 (Authorized Official Signature)



**PARTIAL WITHDRAWAL QUOTATION**

Policy No: \_\_\_\_\_ & Plan Name: \_\_\_\_\_.

\*Available Fund Value & Units for Partial Withdrawal as on date: \_\_\_/\_\_\_/\_\_\_\_.

Name of the Fund	Total No: of Units Available for Withdrawal	Amount Available for Partial Withdrawal
<i>Fund Name &amp; Plan's linked to the Fund</i>	Fund -1	(in Rupees)
Conservator - (Shri Plus (R) /Shri Plus SP/Shri Vishram)		
Conservator Gold - (Shri Laabh Plus/Shri Vidya Plus)		
Conservator Platinum - (Shri Life Plus)		
Dynamic - (Shri Vishram)		
Guardian - (Shri Plus (R) /Shri Plus SP/Shri Vishram)		
Maximus - (Shri Plus (R) /Shri Plus SP/Shri Vishram)		
Maximus Gold - (Shri Laabh Plus/Shri Vidya Plus)		
Protector - (Shri Vikash)		
Wealth Creator - (Shri Vikash)		
<b>Total</b>		

➤ Minimum Fund value to be maintained in the Policy Fund: Rs \_\_\_\_\_ /- (It should be greater than or equal to one year annual premium).

**Points to Remember:**

1. Total No: of units in the policy fund are only indicative & may vary depending on the date of request and the next monthly processing date of the policy.
2. Total fund value (or) Amount available for partial withdrawal is only indicative and may vary depending on the date & N.A.V, the partial withdrawal application is submitted at the Branch/D.O.
3. Please keep sufficient amount in your policy fund besides the minimum one year annual premium, so as to keep the policy inforce & also allow us to continue the life cover on your policy.
4. Partial withdrawal can be requested in the form of fixed amount or in the form of fixed number of units. You can opt for any one of the P/W options mentioned below:
  - ★ Amount (in Rs - rounded off to the nearest hundred).
  - ★ No: of Units as on the date of request. In case you opt for the no: of units, the amount may vary from the date the P/W quotation is issued and application for partial withdrawal is submitted.
5. Partial withdrawal is not allowed for Minor lives even though the policy completes 3 years from the date of commencement, until they attain majority.
6. Application should be duly filled in and submitted before 3.00 pm at any of our branches. Applications submitted after 3.00 pm will be processed on the next working day and with the N.A.V as on the date it is processed.
7. Along with the application for partial withdrawal, the policyholder should also submit his policy bond for processing and stamping. The Partial Withdrawal application will be considered for processing only if it is submitted along with the original policy bond/document.

Date: \_\_\_/\_\_\_/\_\_\_\_  
DD/MM/YYYY

Signed by: \_\_\_\_\_  
(Authorized Official Signature)