



Affix Latest
Photograph of Life
Assured where
aggregate annual
premium is more than
10,000/- pa

Immediate Annuity Proposal Form

Branch Office:			Affix Latest Photograph of Proposer
Receipt No:		Amount of Deposit:	
Agent Name:		Agent Code:	
Proposal No:			
Telephone No:		Mobile No:	

(All answers to be filled in words legibly. Answers must be given in words. Tick appropriate box wherever applicable)

1. a) Name of the Proposer (Person proposing to purchase annuity):

Mr/Mrs/Ms _____
(First name) (Middle Name) (Surname)

b) Gender: Male Female Transgender

c) Age: _____ Years d) Relationship to the Annuitant: _____

e) Nationality: _____

f) Address of the Proposer (Life to be assured in case of Own Life):

Please Tick in case Permanent Address is the same as Communication Address:

Address Type	Communication Address	Permanent Address
D.No: / Street		
Area		
City/District		
State	PIN Code:	PIN Code:
Contact No:		Alt # No:
Email ID		Alt Email ID:

g) Tel No: _____ Email ID: _____

h) Present occupation _____ and Nature of Duties: _____

If you are a professional, please specify: _____

i) Employer's/Business Address: _____

j) PAN No: _____

2. a) Name of the Annuitant (i.e. the person to whom the annuity payments shall be paid): Mr. /Mrs. /Ms

(First name) (Middle Name) (Surname)

b) Name of the Father of the Annuitant: Mr. /Mrs. /Ms _____

c) Gender: Male Female Transgender

d) Nationality: _____

e) Address of the Annuitant (In case proposer is same, the below need not be Filled)

Address Type	Communication Address	Permanent Address
D.No: / Street		
Area		
City/District		
State	PIN Code:	PIN Code:
Contact No:		Alt # No:
Email ID		Alt Email ID:

f) (i) Age as on Last Birthday : _____ (ii) Date of Birth : ____/____/____
DD MM YYYY

(iii) Place of Birth: _____

(iv) Age Proof submitted/furnished along: _____

g) Present Occupation and nature of Duties _____ if professional (Specify): _____

3. Annuity opted

a) Please answer Yes/No for the type of annuity (Choose only one out of eight)

i.	Annuity for life	
ii.	Annuity for life with return of 100% purchase price on death	
iii.	Annuity for life increasing @ 3% p.a. simple rate	
iv.	Annuity for life increasing @ 3% p.a. compound rate	
v.	Annuity certain for 5/10/15/20 years and thereafter for life	
vi.	Joint life last survivor annuity with 50% annuity to last survivor on the death of the primary annuitant	
vii.	Joint life last survivor annuity with 100% annuity to last survivor on the death of the primary annuitant	
viii.	Joint life last survivor annuity with 100% annuity to last survivor on the death of the primary annuitant with 100% purchase price on death of the last survivor (spouse)	

In case of joint life as chosen under options vi, vii, viii

b) Name of secondary annuitant (Spouse) (i.e. under option vi, vii, viii):

Mr. /Mrs. /Ms _____

First Name

Middle Name

Surname

Date of Birth: ____/____/____ Age at last Birthday: _____

DD

MM

YYYY

4. Nominee details for options ii,v,viii :

(i) Name: Mr. /Mrs. /Ms _____

First Name

Middle Name

Surname

(ii) Relationship with the annuitant: _____

(iii) Age: _____

(iv) Address: _____

If, Nominee is a minor:

(i) Name of the Appointee: Mr./Mrs./Ms _____
First Name Middle Name Surname

(ii) Relationship with the Nominee: _____

(iii) Age: _____

(iv) Appointee Address for Communication: _____

(v) Appointee Signature:

Declaration by the Proposer / annuitant:

I hereby declare and agree that the statements and this declaration made under this proposal will be the basis of the contract of assurance between me and Shriram Life Insurance co. Ltd, and that if any Statement is untrue or inaccurate, or if any matter that might influence the terms of this Proposal is not disclosed, the policy monies payable, if any, shall be in accordance with Section 45 of Insurance Act, 1938 as amended from time to time

Signature of witness

Name: _____

Phone No: _____

Place: _____

Date: ____/____/____
DD MM YYYY

Signature/thumb impression of the Proposer

Signature/thumb impression of the annuitant

Signature/thumb impression of the secondary annuitant

Declaration from annuitant / Proposer for signing in vernacular or for illiterate cases:

1. Declaration by the person filling in the form (In case form is filled up / signed in a language different from that of the Proposal Form) "I hereby declare that I have fully explained the above questions to the proposer and I have truthfully recorded the answers given by the proposer."

Address of the Declarant: _____

"I certify that the contents of the form and documents have been fully explained to me by (Name, Designation, and occupation) Mr/Mrs: _____ and I have understood the significance of the proposed contract.

Signature or thumb impression of the person whose life is proposed

2. In case the Proposer is illiterate, his/her thumb impression should be attested by a person of standing whose identity can easily be established, but Unconnected with the insurance company and this declaration should be made by him.

"I hereby declare that I have fully explained the above questions and contents of the proposal form to the proposer in _____ language, and that the proposer has affixed the thumb impression above after fully understanding the contents thereof."

Name of the Declarant: _____

Signature of Proposer:

Address of the Declarant: _____

Section 41 of the insurance Act, 1938 as amended from time to time:

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out, renew, or continue an insurance contract in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebates as may be allowed in accordance with the published prospectus or tables of the insurer. Any person making default in complying with the provisions of this section shall be liable for penalty which may extend to ten lakh rupees.

Section 45 of the insurance Act, 1938 as amended from time to time:

(1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e. from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

(2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud. Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision are based.

(3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policy holder is not alive.

(4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is

later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiate on of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy Till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the Insured within a period of ninety days from the date of such repudiation.

(5) Nothing in this section shall prevent the insurer from calling for proof of age at any me if he is entitled to do so, and no policy shall be deemed to be called In question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

Free Look Period:

The policyholder has a period of 15 days (30 days in case the business is sourced through distance marketing) from the date of receipt of the policy document to review the terms and conditions of the policy and where the policyholder disagrees to any of those terms or conditions, he has the option to return the policy stating the reasons for his objection. Distance marketing entails any business sourced through e-mails, telephonic calls or any other source except through personal interaction.

In case of cancellation of policy during the free look period

a. If the annuity is purchased from the surrender/vesting proceeds of a pension plan of Shriram Life

Free look provision is not available. However change of annuity option within free look period will be allowed.

b. In case the annuity is purchased from the death proceeds of the pension product of Shriram Life.,

The nominee shall be entitled to a refund of purchase price paid subject to a deduction of stamp duty charges.

c. If the annuity is purchased from the proceeds of a pension plan of Shriram Life or any other insurer and it is not mandatory to purchase a annuity with the same insurer

The Company shall refund the purchase price paid to the other insurer for purchase of annuity subject to a deduction of stamp duty charges.

d. If the annuity is purchased in an open market and not from the proceeds of a pension plan

The annuitant shall be entitled to a refund of purchase price paid subject to a deduction of stamp duty charges.

AGENT'S RECOMMENDATION

I have verified the information given in the proposal by discreet enquiries and find the information true to the best of my knowledge and belief. I am of the opinion that the Life proposed for insurance is insurable. I recommend the proposal for acceptance.

Signature of the Agent in English

Signature of an Authorized Official

Agent Name: _____

Agent Contact Number: _____

Agent Mail ID: _____

Date: ____ / ____ / ____ & Place: _____
DD MM YYYY